

## REPORTS AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2011

### CONTENTS

	Pages
Statement By The Central Committee	3
Statutory Declaration	3
Auditors' Report	4 - 5
Balance Sheet	6
Income & Expenditure Statement	7
Cash Flow Statement	8
Notes To The Financial Statements	9 - 13

## STATEMENT BY THE CENTRAL COMMITTEE

We, **Pasupathi A/L Sithamparam** and **Kaneswaran A/L Sinnakalai**, Being two of the Central Committee members of **YAYASAN PENYELIDIKAN DAN PEMBANGUNAN PENDIDIKAN TAMIL MALAYSIA**, state that in the opinion of the central committee, the financial statements set out on pages 6 to 13 are drawn up in accordance with the applicable approved Accounting standards in Malaysia so as to exhibit a true and fair view of the state of affairs of the foundation as at 31 December 2011, and of the results for the year ended on that date.

On behalf of the Central Committee,

  
**Pasupathi A/L Sithamparam**  
President

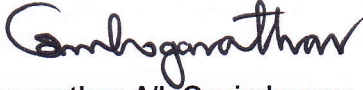
  
**Kaneswaran A/L Sinnakalai**  
Secretary

Kuala Lumpur

Date: **29 AUG 2012**

## STATUTORY DECLARATION

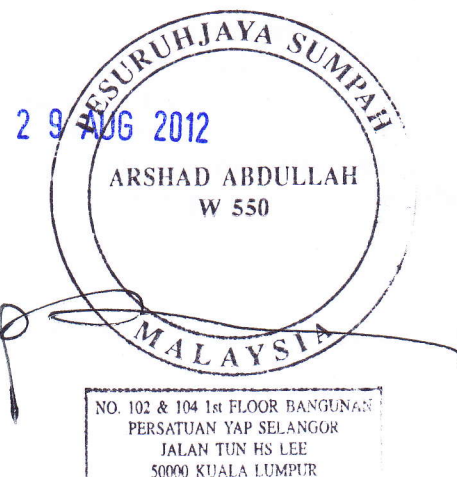
I, **Loganathan A/L Govindasamy** being the treasurer responsible for the financial management of **YAYASAN PENYELIDIKAN DAN PEMBANGUNAN PENDIDIKAN TAMIL MALAYSIA**, do solemnly and sincerely declare that to the best of my knowledge and belief, the financial statements set out on pages 6 to 13 are correct, and I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declaration Act, 1960.

  
**Loganathan A/L Govindasamy**

Subscribed and solemnly declared at Kuala Lumpur on

Before me

Commissioner for Oaths



## BALANCE SHEET AS AT 31 DECEMBER 2011

	Note	2011 RM	2010 RM
Property, plant & equipment	4	33,708	35,138
<b>Current assets</b>			
Receivables & deposit		3,750	1,800
Fixed deposit with a licensed bank	5	251,292	-
Cash & bank balances		346,707	382,103
		601,749	383,903
<b>Current liability</b>			
Payables & accruals		29,937	5,138
<b>Net current assets</b>		571,812	378,765
		605,520	413,903
Financed by:-			
<b>Accumulated funds</b>			
Balance brought forward		413,903	199,623
Surplus for the year		191,617	214,280
<b>Balance carried forward</b>		605,520	413,903

The annexed notes form an integral part of these financial statements.

## INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2011

	Note	2011 RM	2010 RM
<b>INCOME</b>			
Project income	6	682,606	1,122,672
Donations received		93,900	6,050
Members' subscription	7	6,350	1,130
Fixed deposit interest		1,292	-
Other income		15,914	58
		800,062	1,129,910
<b>EXPENDITURE</b>			
Project costs	6	380,249	687,971
Accounting fee		900	900
Audit fee		1,500	1,500
Bank charges		1,696	1,350
Commission		6,138	-
Courier & postage		2,596	1,179
Depreciation		8,001	13,898
Donations		925	800
Electricity & water		8,722	9,378
EPF contribution		12,336	11,853
Insurance		872	1,040
Meals & refreshment		2,870	2,295
Medical expenses		30	-
Newspaper & periodicals		2,833	2,466
Penalty		-	111
Printing & stationery		18,870	23,866
Rent charges		-	800
Salaries, allowances & wages		144,617	139,189
SOCSSO contribution		1,619	1,687
Subscription fee		750	-
Sundry expenses		938	799
Telephone, fax & internet		9,227	11,091
Travelling expenses		568	75
Upkeep of air-conditioner		150	-
Upkeep of computer		1,708	981
Upkeep of office equipment		45	-
Upkeep of office		285	2,401
		(608,445)	(915,630)
<b>Surplus for the year</b>		191,617	214,280

The annexed notes form an integral part of these financial statements.



## CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2011

	2011 RM	2010 RM
<b>Cash flow from operating activities</b>		
Surplus for the year	191,617	214,280
Adjustment:-		
Depreciation of property, plant & equipment	8,001	13,898
<b>Surplus before working capital changes</b>	199,618	228,178
(Increase)/Decrease in receivables & deposit	(1,950)	3,400
Increase in payables & accruals	24,799	2,093
	22,849	5,493
<b>Cash generated from operations</b>	222,467	233,671
<b>Cash flow from investing activities</b>		
Purchase of property, plant & equipment	(6,571)	-
<b>Net increase in cash &amp; cash equivalents during the financial year</b>	215,896	233,671
<b>Cash &amp; cash equivalents at the beginning of the year</b>	382,103	148,432
<b>Cash &amp; cash equivalents at the end of the year</b>	597,999	382,103
 Represented by:-		
<b>Cash &amp; bank balances</b>	346,707	382,103
<b>Fixed deposit with licensed bank</b>	251,292	-
	597,999	382,103

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2011

### 1 PRINCIPAL ACTIVITIES & GENERAL INFORMATION

The principal activities of the Foundation are to consolidate the strenght of Malaysia Indian Communities in seeking to improve Tamil Schools and promote the cause of Tamil Education.

The Foundation registered under the Society Act, 1966 and domiciled in Malaysia. The registered office and management office are at No. 3, Jalan Yap Ah Shak, 50300 Kuala Lumpur.

The financial statements are expressed in Ringgit Malaysia (RM).

### 2 BASIS OF PREPARATION

The financial statements of the Foundation have been prepared under the historical cost convention, unless otherwise indicated in the accounting policies set out below, and applicable Approved Accounting Standards in Malaysia, issued by the Malaysian Accounting Standards Board.

### 3 SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies set out below are consistent with those applied in the previous financial year:-

#### (a) Property, Plant & Equipment And Depreciation

Property, plant & equipment are stated at cost less accumulated depreciation. Depreciation of property, plant & equipment is provided on a straight-line basis calculated to write off the cost of each item over its estimated useful life. The principal annual rates of depreciation are:-

	%
Furniture & fittings	20
Office equipment	20
Computer	33 1/3
Air conditioner	20
Renovation	5

#### (b) Receivables

Receivables are carried at anticipated realisable values. Bad debts are written off when identified. An estimate is made for doubtful debts based on review of all outstanding amounts at the balance sheet date.

**(c) Cash And Cash Equivalents**

Cash and cash equivalents comprise of cash in hand, cash at banks and fixed deposit. It is highly liquid investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

**(d) Payables**

Payables are stated at cost which is the fair value of the consideration to be paid in the future for goods and services received.

**(e) Non-monetary Donations**

Non-monetary donation are recognised at their estimated fair values where it is possible to measure the value of such donations with reasonable accuracy. Otherwise, non-monetary donations are not accounted for.

**(f) Income Recognition**

Donations, subscriptions and training & seminar fees are recognised on receipt basis.

**(g) Employee Benefits**

**(i) Short term benefits**

Wages, salaries, bonuses and Social Security Contributions are recognised as an expense in the year in which the associated services are rendered by employees of the Company. Short term accumulating compensated absence such as paid annual leave are recognised when services are rendered by employees that increase their entitlement to future compensated absences. Short term non-accumulating compensated absences such as sick leave are recognised when the absences occur.

**(ii) Defined contribution plans**

As required by law, Companies in Malaysia make contributions to the Employees Provident Fund (EPF). Such contributions are recognised as an expense in the income statement as incurred.

**(h) Currency Translation**

Foreign currency assets and liabilities are translated into Ringgit Malaysia at the rates of exchange ruling at the balance sheet date and income statement items, where applicable, are converted at the rates ruling on the transaction dates. Differences in exchange are taken to the income statements.



#### 4 PROPERTY, PLANT & EQUIPMENT

Cost	As at 1/1/2011 RM	Additions RM	Disposals RM	As at 31/12/2011 RM
Furniture & fittings	16,461	-	-	16,461
Office equipment	17,406	179	-	17,585
Computer	14,537	6,392	-	20,929
Air-conditioner	1,100	-	-	1,100
Renovation	41,190	-	-	41,190
<b>Total</b>	<b>90,694</b>	<b>6,571</b>	<b>-</b>	<b>97,265</b>

Accumulated Depreciation	As at 1/1/2011 RM	Charge for the year RM	Disposals RM	As at 31/12/2011 RM
Furniture & fittings	13,740	1,038	-	14,778
Office equipment	13,479	1,762	-	15,241
Computer	13,511	3,141	-	16,652
Air-conditioner	1,099	-	-	1,099
Renovation	13,727	2,060	-	15,787
<b>Total</b>	<b>55,556</b>	<b>8,001</b>	<b>-</b>	<b>63,557</b>

Net Book Value	2011 RM	2010 RM	Depreciation for 2010 RM
Furniture & fittings	1,683	2,721	3,292
Office equipment	2,344	3,927	3,481
Computer	4,277	1,026	4,845
Air-conditioner	1	1	219
Renovation	25,403	27,463	2,060
<b>Total</b>	<b>33,708</b>	<b>35,138</b>	<b>13,897</b>

#### 5 FIXED DEPOSIT WITH A LICENSED BANK

The fixed deposit of RM251,292/- is deposited to a licensed bank which carries an interest of 3.1% per annum.



## 6 PROJECT INCOME AND COSTS

2011	INCOME RM	COSTS RM
Centre for Leadership & Management of Tamil Schools	-	73,439
Deepavali Treasure Hunt	1,000	-
Elanthair	266,892	-
Fund Raising Dinner	27,200	1,000
Harapan Pre-School	98,571	95,757
Lembaga Pengelola Sekolah (LPS)	52,360	46,520
Mother Tongue Day Programme	-	700
Parents Assuring Students Success (PASS)	120,770	62,493
Science Fair for Young Children (KL & Sel)	96,798	100,140
Thuli Vellam (Contribution through auto-debit)	19,015	-
Young Nature Campers	-	200
	<u>682,606</u>	<u>380,249</u>
 2010	 INCOME RM	 COSTS RM
Art Theater 2009	-	1,000
Centre for Leadership & Management of Tamil Schools	124,340	-
Child Development Initiative	65,000	65,000
Deepavali Treasure Hunt	34,510	17,602
English Enrichment Program	101,815	73,988
Fund Raising Dinner	99,410	16,698
Harapan Pre-School	197,725	218,157
Lembaga Pengelola Sekolah (LPS)	225,356	10,000
Math's Enrichment Program	-	4,517
Parents Assuring Students Success (PASS)	106,360	3,560
Science Fair for Young Children (KL & Sel)	135,296	95,849
Total Immersion Camp	2,000	136,165
Thuli Vellam (Contribution through auto-debit)	15,400	-
Young Nature Campers	15,460	38,250
Young Science Explorer	-	7,185
	<u>1,122,672</u>	<u>687,971</u>

**7 MEMBERS' SUBSCRIPTION**

	2011 RM	2010 RM
Ordinary membership	<u>6,350</u>	<u>1,130</u>

**8 COMPARATIVE FIGURES**

Certain comparative figures in the financial statements have been reclassified to conform with the current year presentation.